

**DAVID YURMAN, INC.'S
CALIFORNIA TRANSPARENCY IN SUPPLY CHAINS ACT OF 2010
CORPORATE DISCLOSURE**

David Yurman, Inc. recognizes the pervasiveness of practices that could be construed as slavery and human trafficking, and we are committed to addressing these types of issues within our supply and distribution chains. With that, we comply with all applicable laws and regulations in the countries where we manufacture products and expect that our manufactures and suppliers (collectively, "Supplier(s)") and other business partners comply with applicable laws in the territories in which they operate. We would never knowingly do business with any Supplier who engages in human rights violations whether it involves the use of child labor, forced labor, discrimination, harassment, occupational health and safety, human slavery or human trafficking issues.

On September 30, 2010, California Senate Bill 657, also known as the California Transparency in Supply Chains Act of 2010 (the "Supply Chains Act"), was signed into law and codified in California Civil Code Section 1714.43 and California Revenue and Taxation Code Section 19547.5. The Supply Chains Act requires "retailers" and "manufacturers" conducting business in California, and conducting over \$100,000,000 in worldwide sales, to publicly disclose what efforts they have taken to eliminate slavery and human trafficking from their supply and distribution chains. Pursuant to the requirements provided in the Supply Chains Act, we, at David Yurman, Inc., provide the following disclosures that discuss our efforts to combat slavery and human trafficking in our supply and distribution chains:

1. We, at David Yurman, Inc., do not formally assess our Suppliers, but we have various internal means by which we can assess and evaluate the risks of human trafficking and slavery in our supply and distribution chains, including (i) reviewing Supplier profile information, (ii) conducting certain internal quality assessments and/or (iii) conducting external compliance assessments through, among other things, inspections and tours of our current and potential Suppliers.

2. To assure that our Suppliers comply with (i) all applicable laws within the country of business, (ii) international standards and (iii) all of our policies, procedures and/or regulations, among other things, we require most of our Suppliers to enter into a manufacturing and supply agreement ("Supplier Agreement(s)"), which requires that each Supplier allow us and/or our authorized agents to engage in monitoring activities to confirm that each Supplier that enters into a Supplier Agreement is in compliance with all applicable laws, international standards and all of the terms of the Supplier Agreement. These allowed and agreed to monitoring activities include, but are not limited to, unannounced and announced on-site inspections of facilities, reviews of books and records relating to employment matters, and interviews with our employees and the employees of each Supplier that enters into a Supplier Agreement. In accordance with the Supplier Agreements and our internal protocols, we routinely monitor our Suppliers' facilities.

3. We require all of our Suppliers to comply with all applicable laws (including, without limitation, “wage and hour”, “health and safety” and “environmental” laws and regulations) within the country of business, with international standards and with the terms of their respective Supplier Agreements. The current Supplier Agreements require each Supplier that enters into a Supplier Agreement to agree to: (i) not use child labor in manufacturing, packaging or distribution of its products (each must obtain and maintain documentation of the date of birth of each person employed in their facilities); (ii) only employ persons whose presence is voluntary, and not to use any force or involuntary labor; (iii) treat each employee with dignity and respect, and not to use corporal punishment, threats of violence, or other forms of physical, sexual, psychological, or verbal harassment or abuse; (iv) not discriminate in hiring and in employment practices, including salaries, benefits, advancement, discipline, termination, or retirement, on the basis of race, religion, age, nationality, social or ethnic origin, sexual orientation or gender; and (v) respect the rights of employees to associate, organize, and bargain collectively in a lawful and peaceful manner.

4. To combat human trafficking and human slavery, we will maintain and enforce internal accountability procedures for employees and Suppliers regarding company standards in slavery and human trafficking. In the case of non-compliance, we reserves the right to examine the specific situation and develop a best possible strategy for resolution. If cases of non-compliance are not resolved within a timely manner, we may terminate the business relationship with any non-complying employee and/or Supplier.

5. Although we do not conduct formal training for the participants in management of our supply and distribution chains, the individuals that participant in the management of our supply and distribution chains have been in their positions for a significant number of years and have conducted numerous inspections and tours of our Suppliers’ facilities. Therefore, these participants are, in fact, knowledgeable and aware of the issues and concerns surrounding the supply and distribution chains, including human trafficking and human slavery.

In accordance to the new Supply Chains Act, we are dedicated to continue our expansion of our standards and are taking various measures to better our policies, procedures and regulations, in an effort to ensure eradication of slavery and human trafficking in our immediate supply and distribution chains and eventually beyond. This will include strengthening, and making more explicit, our workplace standards and policies for the Suppliers of our products.

The Supply Chains Act will go into effect on January 1, 2012.